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**PP1309**

**Revision 6 (June 2026)**

# ISO 55001 Asset Management Client Guidebook

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## 1 Scope

This client handbook is designed to assist your facility on the requirements for certification to the Asset Management ISO 55001:2024 and outlines the process that you will be following. This document also includes information on your obligations as a BSI client certified to Asset Management ISO 55001:2024 and the transition arrangements for **ISO 55001:2014** to ISO 55001:2024.

This document forms part of your BSI contract.

## 2 Welcome

Thank you for choosing BSI as your Asset Management Certification Body, and welcome to the start of your certification journey. We will support you at every stage of your Asset Management certification.

## 3 Accreditation Status

**BSI Group ANZ is accredited by JAS-ANZ and BSI Group is accredited globally by UKAS for delivery of ISO 55001 certification.**

## 4 The BSI Asset Management ISO 55001:2014 Assessment Process

**The following sections explain the BSI process for achieving ISO 55001:2024 certification.**

BSI reserves the right to provide its clients and those that request proposals with marketing and technical information relating to standards, training, and compliance services.

### 4.1 Initial Inquiry

BSI will respond to expressions of interest from organisations interested in one or more of our services.

Your initial inquiry will be handled by our business development team who will spend time with you to understand your requirements. From this information, BSI will prepare a proposal that includes the details of the assessment duration, expected costs and the BSI Standard Terms and Conditions of Contract.

The proposal contains a section for you to sign and return to BSI.

## 4.2 Application for Certification and Assessment

Once we have received the signed proposal and the application fee, your details and requirements will be entered into our database, and a BSI Client Services Officer (CSO) will be appointed to look after you.

Your CSO will be your primary point of contact with BSI, and they are responsible for ensuring that our services are delivered to you in the most effective manner possible.

The timing of the audit will consider the best demonstration of the full scope of your organisation's activities, associated asset base, and operational environment.

## 4.3 Client Contact

As soon as practicable after receipt of your signed proposal, a BSI Client Services Officer (CSO) will contact you. The CSO will seek to establish a working relationship between your organization and BSI, and they will confirm your certification requirements.

If you are working with a consultant, it is often useful for that person to be party to the communication process.

## 4.4 Gap Analysis (optional)

While you prepare for certification, BSI can carry out an optional Gap Analysis. During this assessment, the existing processes and procedures within your facility are compared with the requirements of the standard. This identifies any potential oversights or weaknesses so that you can take immediate action, ahead of the audit process.

You will receive a report which highlights any gaps in your documentation which will need to be addressed prior to your certification audit. The results of a Gap Analysis are not linked to or have any impact on subsequent audits.

## 4.5 Initial Audit (Stage 1 Audit)

**Your organisation is required to communicate the Asset Management Policy and the Strategic Asset Management Plan (SAMP) dates to the BSI auditor prior to the audit.**

This is a mandatory stage between application and initial assessment Stage 2 to ensure that your organisation is ready for the Stage 2 audit and that this audit is planned effectively. During the Stage 1 Assessment, your auditor will review the structure of your Asset Management ISO 55001:2024 system and your readiness for full assessment at Stage 2. All findings will be discussed and summarized in an audit report to ensure that you will be prepared for Stage 2.

This audit covers the documentation related to the management system. Your facility will be required to provide the following information to the auditor for review.

- Any documented information for review
- A copy of your Strategic Asset Management Plan (SAMP) one month prior to the audit
- Organization chart

Non-conformities are not raised at your Stage 1 assessment; however, a list of the findings will be provided that need to be addressed before the Stage 2 assessment.

You will receive a written report which outlines the readiness for the Certification Audit.

#### 4.6 Certification Audit (Stage 2 Audit)

The Asset Management Policy and the SAMP dates **are** to be communicated to the BSI auditor **at least one month** prior to the audit.

During the Stage 2 Assessment, your auditor will review the management system of your facility against the requirements of the standard. This Assessment will confirm if your Asset Management System conforms to the standard.

The Stage 2 audit needs to be conducted within six (6) months of the Stage 1 audit. If the Stage 2 audit is not conducted within this time the Stage 1 audit may need to be repeated.

#### 4.7 Certification Audit Report

At the conclusion of the Stage 2 audit, your auditor will prepare a written report and will present any findings to you at the closing meeting.

The audit findings will be provided to you following each audit. Non-conformities will be discussed with your team during the auditor's visit and outlined at the exit meeting. If you are unclear regarding the meaning of anything in your report, please contact your BSI auditor.

#### 4.8 Non-Conformities at Certification Audit

All major non-conformities must be closed, and all minor non-conformities have an acceptable action plan prior to the awarding of certification to your organisation.

It is your responsibility to respond to the non-conformities detailed in the audit report by the designated timeframe. Failure to do so may result in starting the certification process all over again.

Specific audit findings are categorized as follows and are applicable during the certification audit activities.

#### 4.8.1 Major non-conformities

This is non-fulfilment of a requirement that affects the capability of the management system to achieve intended results.

- If there is a significant doubt that effective process control is in place, or that products or services will meet specified requirements.
- Several minor non-conformities associated with the same requirement or issue could demonstrate a systematic failure and thus constitute a major non-conformity.

Major non-conformances are audit findings that reveal that the integrity of the Asset Management System has been compromised and must be rectified before certification is granted. Agreed proposed corrective action plans (detailing correction, cause identification, and long-term fix) must be received within two (2) weeks of the nonconformity being identified. A follow up visit to close the major non-conformity **must be completed within 3 months of the major NCR(s) being raised and is an additional visit.**

#### 4.8.2 Minor non-conformities

This is a non-fulfilment of a requirement that does not affect the capability of the management system to achieve the intended results.

Minor non-conformities are audit findings that reveal an isolated incident of non-conformity that has no direct impact on the integrity of the Asset Management System. Agreed proposed corrective action plans (detailing correction, cause identification, and long-term fix) must be received within two (2) weeks of the nonconformity being identified.

**Generally, three or more minor non-conformities will result in a major non-conformity being raised (situation will be assessed on a case-by-case basis by the BSI Technical team with the auditor).**

#### 4.8.3 Opportunity for Improvement

It is a statement of fact made by an assessor during an assessment, and substantiated by objective evidence, referring to a weakness or potential deficiency in a system which if not improved may lead to nonconformity in the future. We may provide generic information about industrial best practices, but no specific solution shall be provided as a part of an opportunity for improvement.

#### 4.9 Certification Decision

After confirmation that any necessary corrective actions have been taken, which may involve a follow up visit by the BSI auditor, the findings and recommendations made in the audit report are subject to an independent review process prior to certification being granted.

Following certification, BSI will then conduct annual audits of the certified asset management system at intervals in line with your audit plan.

#### 4.10 Certificates

When your facility has achieved certification, BSI will provide you with a Certificate as a statement that you have achieved certification for your Asset Management System. The certificate will include important information such as names and addresses of all locations covered by the certification, your certification number, and the date of certification. The certificate should be displayed in entirety where customers and potential customers will see it.

When copies or elements of the certificate are used in tenders or offered to potential or existing customers, the certificate should be provided in entirety and accompanied by the scope of certification document (if issued separately) as it is important for them to understand the scope of activities for which certification has been granted.

Incorrect use of the certificate can result in a customer being misled as to the extent of your facilities' certification.

All original certificates remain the property of BSI Group ANZ Pty Ltd and must be returned on request.

The BSI reassessment cycle for Asset Management System program is 3 yearly.

Your organisation's scope of activities, detailed on your certificate must be clear, unambiguous, and free of marketing jargon.

The certificates are issued for 3 years.

#### 4.11 Scope of Certification

The AMS certification scope statement will start with "The Asset Management System in relation to ..." and then it fully details the -

- The activity that the organization does for the critical assets group(s) (i.e. manufacturing, installation, maintenance...etc.), ambiguous terminologies are not to be used, such as governance, management.
- The list of the critical assets group(s) and
- The location(s) where the critical assets groups are located.

You are obliged to ensure that BSI has been formally briefed in a timely manner when any variations occur. You should not wait until the next scheduled assessment to notify BSI. Failure to do so may compromise your or organisation's certification status.

#### 4.12 Refusal to Grant Certification/Recognition

If your organisation is unable to comply with the requirements of the relevant standard, BSI may refuse to grant certification. The decision to refuse certification, and the grounds for that decision, will be communicated to you in writing.

### 5 Post-Certification Activities

#### 5.1 Surveillance Audits

The Asset Management Policy and the SAMP dates are to be communicated to the BSI auditor at least one month prior to every audit.

Surveillance audits are conducted at least once a calendar year. The frequency of the assessments needs to keep in line with the expiry date.

#### 5.2 Re-certification Audits

The Asset Management Policy and the SAMP dates are to be communicated to the BSI auditor at least one month prior to the re-certification audit.

The re-certification audit must take place prior to the expiry date. All activities relating to the re-certification must be completed before the certificate expiry date. Extensions on the re-certification dates are not permitted.

#### 5.3 Temporary Refusal of Continued Certification/Re-certification

If continued certification/re-certification is refused you shall, for the period of refusal:

- Withdraw and cease to use any advertising or promotional material that promotes or advertises the fact that your organisation is certified.
- Ensure that all copies of certificates and scopes of certification are removed from areas of public display; and

You are required to advise BSI in writing of action taken with respect to the requirements listed above.

#### 5.4 Variations to Certification

You are required to ensure that BSI is formally notified of any significant changes (as mentioned below) to the certified organisation in a timely manner. This is to ensure that the certificate remains current. You should not wait until the next scheduled assessment to notify BSI.

Failure to comply with the requirements may compromise your certification status.

Variations to certification may originate from:

- Variations to the scope of certified product/ change of certification scope
- Voluntary withdrawals
- Changes in Business activity/ies, scope of certification (Assets, Products and Processes)
- System Management
- Number of significant assets
- Change of ownership
- Change of key management responsibilities
- Major management system changes and capability information
- Change of company name (Business name (Legal entity) and Trading Name (where applicable))
- Change of address (refer to Section 5.4.1)
- Change of ABN
- Change of Billing Details
- Change of Contact Details

The Asset Management Policy and the SAMP dates to be communicated to the BSI auditor prior to the audit.

If you require a change to the scope of certification, you are required to notify BSI. An audit will be required to re-certify the facility.

## 5.5 Facility Relocation Requirements

If your facility moves, you are required to -

- Advise BSI prior to the relocation.
- BSI will determine if additional audits are required at the new site.

### 5.5.1 Reduction in Scope of Certification

When a facilities' scope of certification is reduced, BSI will issue revised certificates and scopes of certification as appropriate, and the certified facility shall:

- Return all superseded certificates.
- Ensure that use of the certification mark is adjusted to reflect the reduced scope of certification.
- Ensure that all advertising and promotional activities and materials are adjusted to reflect the reduced scope of certification; and
- Pay any fees that are applicable for the facilitation of this activity.

## 5.6 Obligations of Certified Facilities

Following certification, there are several managerial responsibilities, which you will need to observe to maintain ISO 55001 Asset Management System certification. These include:

- Compliance with the certification agreement i.e. BSI Standard Commercial Terms and Conditions and obligations as specified in this document, as well as other guidance documentation that may be specifically provided from time-to-time.
- Ensuring that your facility and products always remain compliant with the scheme requirements at and the conditions of certification.
- Notification to BSI of any alterations, amendments, or corrections to the Management System or Strategic Asset Management Plan (SAMP) that may affect compliance with the requirements of ISO 55001 Asset Management System certification. These shall be submitted in writing to BSI.
- Complying with all relevant legislation, standard, safety codes or licensing applicable to the State or Territory in which the ISO 55001 Asset Management System certification is being established.
- Conduct of regular internal reviews of your system, with appropriate documentation of such reviews and of any subsequent corrective actions
- Identifying and providing appropriate employees to assist the BSI during audits
- Notification to BSI of any significant changes in the structure (key responsibilities and management system), ownership and operations of your facility to enable the impact of such changes on the certified ownership system to be evaluated.
- Notification to BSI of any litigation or serious events or matters that relate to the scope of your certification.
- Implement appropriate changes as communicated by BSI in a timely manner.

## 5.7 Ongoing Audit and Review Activities

If your facility is already certified and the audit outcome indicates that your facility is unable to comply with the requirements of the ISO 55001 Asset Management System certification or a major non-conformity is detected, your certification may be suspended.

The actions following the identification of Major non-conformities shall include -

- Providing BSI with an agreed proposed corrective action plan (detailing correction, cause identification and long- term fix) within two (2) weeks of the nonconformity being identified.
- A close out of a major non-conformity within 90 days as an additional visit to your facility.

At the discretion of the auditor, there is a possibility of revoking your organisation's certification immediately.

## 5.8 Cancellation or Revocation of Certificate

When a facility's certification is revoked, you shall immediately:

- Cease all use of the BSI and JAS-ANZ certification marks.
- Cease any advertising and promotional activities that promote the fact that your organisation holds certification.
- Withdraw and cease to use any advertising and promotional material that promotes the fact that your organisation holds certification.
- Cease to use relevant certification marks in any way to promote the fact that your organisation holds certification; and
- Return all certificates and pay outstanding fees.

## 6 Use of the BSI Certification Mark

You are entitled to use the appropriate BSI 'Mark of Trust'. Use of the BSI Mark is subject to Condition and rules of its application.

## 7 Use of the JAS-ANZ Accreditation Symbol

Organisations that have been granted certification with JAS-ANZ accreditation are entitled to use the JAS- ANZ Accreditation Symbol. JAS-ANZ governs the rules for the use of this mark. The JAS-ANZ Accreditation Symbol may be used in conjunction with BSI marks.

The specifications and use of the JAS-ANZ Accreditation Symbol is described in the following hyperlink:

<https://www.bsigroup.com/globalassets/localfiles/en-gb/product-certification/resources/marks-of-trust-client-facing-guidelines.pdf>

## 8 Confidentiality

BSI will treat all information in accordance with the Privacy Amendment (Enhancing Privacy Protection) Act 2012.

## 9 Other Additional Obligations

### 9.1 Strategic Asset Management Plan (SAMP) and Asset Policy

You are required to notify BSI at least one month prior to each scheduled audit of any significant changes to the Asset Policy and/or the Strategic Asset Management Plan (SAMP) to enable appropriate planning for the pending audit.

## 9.2 Assessment Scheduling

You are required to make all necessary arrangements to allow the evaluation and surveillance activities to take place. This includes but is not limited to, Equipment, Product, Locations, Personnel and Sub-contractors.

## 9.3 Misleading Statements

You are not permitted to use certification in a manner that could bring BSI into disrepute. This includes making misleading or unauthorized statements. If you are unsure if a statement could be misleading, you are advised to contact BSI prior to making the statement. Statements include but are not limited to the use of the Mark on a non-certified facility, advertising (including your website), and internal communication.

If you are required to provide copies of certification documents these must be reproduced in its entirety. Failure to do so may be misleading to the recipient as to the scope of certification.

## 9.4 Observers

From time-to-time BSI requires an Observer to attend an audit. This may be related to training of new staff and witness assessment of existing staff. It is a requirement of certification that you allow these activities to occur.

Failure to allow this activity to occur may result in cancellation of your certification.

BSI will, always, ensure that the use of observers is kept to a minimum and you will be advised prior to the assessment activity.

The Observer does not take an active part in an assessment.

## 10 Complaints and Appeals against BSI

Appeals against certification decisions and / or complaints against service delivery levels may be raised with your auditor. If you remain dissatisfied, contact Technical & Operations team in writing. Appeals and complaints will be handled in accordance with global processes.

All complaints will be investigated, and the originator of a complaint will be advised of the outcomes, as appropriate.

If your application for certification has been refused; or your certified facility's certification has been withdrawn, or reduced in scope, you may appeal against the decision.

Appeals relating to the reconsideration of a decision made by BSI shall be considered if received within 21 calendar days of the decision or, for an audit, the closing meeting.

For all audits, the start date of the 21-day appeal timeframe is the date of the closing meeting of the audit and is not 21-days from the date of issuance of the audit report to the client.

To raise a complaint or appeal against the service delivery by BSI or audit outcome please notify -

Technical & Operations ANZ

Email: [technical.anz@bsigroup.com](mailto:technical.anz@bsigroup.com)

## 11 Information Requirements based on ASSET MANAGEMENT SYSTEMS SCHEME of AUSTRALASIA (AMSSA)

### 11.1 Normative Requirements - Clarification of requirements for the application of ISO 55001

The normative requirements provided in this section refers to specific clauses, or parts of clauses of ISO 55002 and ISO 55000 which are indispensable for the consistent application of ISO 55001. Refer to Annex A.

The term “should” is used in this section to indicate that your organisation shall fully consider the potential application of these clauses and demonstrate to BSI that this section has been fully considered for adoption, where considered applicable.

### 11.2 Normative Reporting Requirements

Additional requirements of the Asset Management Schemes (normative) are for clients. Refer to Annex B.

## 12 ISO 55001:2024 Transition Arrangements

A three-year transition period is in place, concluding 28 July 2027 for the transition to ISO 55001:2024. 1 extra day needs to be added to the duration when the transition is occurring. The transition can occur during a surveillance or a recertification audit.

## 13 ISO 55001:2024 Changes compared to ISO 55001:2014

The ISO 55001:2024 version has a greater emphasis on raising value. Various clauses have been added or changed. The biggest changes are:

### Clause 4.5 Asset Decision Making.

This requires "... a framework for asset management decision-making that is appropriate to the type, size, and complexity of the organization. This is to be used to define and determine the value the organisation aims to derive from its assets and define the criteria used for asset management decision-making to achieve the determined value." The requirements for the criteria, method, process, and tools are described.

### Clause 6.2.1 Strategic Assets Management Plan (SAMP).

This consolidates the ISO 55001:2014 SAMP requirements into one clause.

### Clause 7.7 Knowledge

This clause requires the organisation to determine the knowledge to operate the asset management system. This is a new requirement and is in addition to the 7.2 Competence and 7.3 Awareness. A process to keep the knowledge up to date is required.

### Clause 10.3 Predictive Action

This a new requirement to "... establish processes to predict the need for decision related to asset management and the asset management system." This has various requirements including a need to consider NCRs, optimal invention points, asset condition, and asset depreciation and financial value.

Refer to Annex C for summary of changes by clause.

Annex A - Table 1 - Clarification of requirements for the application of ISO 55001

Clauses of ISO 55001: 2024	Clauses of ISO 55002	Clauses, or parts of clauses of ISO 55000:2024 and ISO 55002:2018 included as normative requirements for the application of ISO 55001:2024
4.1	4.1.2	To evaluate the organization’s external context, the evaluation should include, but not be limited to issues such as 4.1.2, a) to c).
	4.1.3	To evaluate the organization’s internal context, the evaluation should include but not be limited to issues such as 4.1. 3, a) to q).
4.2	4.2.2	In determining the internal stakeholders that are relevant to the asset management system, the organization should consider the relevance of 4.2.2, a) to c).
	4.2.3	In determining the external stakeholders that are relevant to the asset management system, the organization should consider the relevance of 4.2.3, a) to i).
4.4	4.4.2	Asset capability and performance, as well as the outputs from asset management activities [e.g., the asset management plan(s)], can be key inputs into establishing realistic and achievable organizational objectives. There should be a “two-way” linkage between the organizational plan and SAMP, and they should be developed through an iterative process. For example, the organizational objectives should not be developed in isolation from the organization’s asset management activities.
6.1	6.1	The organization should implement a process to evaluate the effectiveness of the actions taken to manage risks (see ISO 55001:2024 6.1.2) and leverage opportunities (see ISO 55001:2024 6.1.3).  See ISO 55001:2024, 8.1 and 9.1.

Clauses of ISO 55001: 2024	Clauses of ISO 55002	Clauses, or parts of clauses of ISO 55000:2024 and ISO 55002:2018 included as normative requirements for the application of ISO 55001:2024
6.2.2	6.2.2.2	<p>When developing or reviewing asset management plan(s), the organization should consider ISO 55002:2018 6.2.2.2, a) to n)</p> <p>A key aspect of planning is the identification of events in which the functionality of assets is compromised, including potentially catastrophic events in which function is completely lost. For identified risks that cannot be eliminated or controlled otherwise, contingency plans and resilience actions should be established to mitigate or control the impact in the event an adverse event occurs.</p> <p>A contingency plan and resilience actions should ensure that business objectives are delivered as far as practicable, and that functionality is restored. The organization can establish monitoring systems to identify abrupt changes in circumstances, to initiate the contingency action.</p>
7.1	7.1	<p>When determining the resources needed to establish, implement, maintain, and continually improve the asset management plan, the organization should consider 7.1, the entire clause.</p>
7.2	7.2.1 7.2.2	<p>When determining the necessary competence of persons, the organization should consider 7.2.1 and 7.2.2, the entire clauses.</p>
8.2	8.2.1 8.2.2	<p>The management of the risks associated with changes should include a review of the consequences associated with both planned and unplanned changes and include taking the necessary actions to mitigate any foreseen adverse effects. Changes that should be considered include 8.2.2, a) to h).</p>
9.1	9.1.3	<p>The organization should conduct evaluations of its asset portfolio, asset management and asset management system to ensure their continuing suitability, adequacy, and effectiveness.</p>
9.3	9.3	<p>The management review should cover the asset portfolio, scope of the asset management system and the asset management activity and evaluate the organization's adherence to the asset management fundamentals as defined in ISO 55000:2024 (4.2 and 4.3).</p> <p>Management reviews should allow the organization to consider whether the asset management policy and objectives continue to be appropriate for the organization's purpose.</p>
10.1	10.4.1	<p>In considering opportunities for improvement, the organization should consider ISO 55002:2018 clause 10.4.1.</p>

Clauses of ISO 55001: 2024	Clauses of ISO 55002	Clauses, or parts of clauses of ISO 55000:2024 and ISO 55002:2018 included as normative requirements for the application of ISO 55001:2024
10.2	10.2.1	The organization should establish, implement, and maintain processes and (as applicable) procedures for the handling and investigation of nonconformities, failures (functional and physical) and incidents associated with asset portfolio, asset management and the asset management system. In doing so the organization should consider clauses 10.2.2 to 10.2.4.
	10.2.5	The organization should establish, implement, and maintain processes for implementing corrective actions. In doing so the organization should consider clause 10.2.5.
10.3		Predictive action applies to assets, asset management, and the asset management system. Also note the Asset Management System specific definition at ISO 55000:2024 (3.3.13 predictive action).

## Annex B - Asset Management Assessment Report Content

This the normative requirements for the audit report contents.

### Executive Summary

The Executive Summary should be no more than 2-3 pages in length. It should be balanced in providing commentary on exceptionally good processes and practices as much as on non-compliances and the need for improvement. Key items that should be addressed are noted below, but this list should not be considered exhaustive. A key function of the audit is to provide assurance to Top Management (both those who provide 'governance' or oversight, as well as those who provide explicit direction and control at the highest level) that the AMS, being in conformance with the Strategic Asset Management Plan and the requirements of ISO 55001. The items identified below are fundamental to Top Management being adequately informed in their leadership, decision making and performance management as part of the asset management system.

### System Performance General

Summary on conformance against the specific requirements in terms of the methodologies, risks, practices, and activities of the organization.

Commentary on identification of any critical/high risk gaps, non-conformances, deficiencies in performance of the Asset Management System (AMS), Asset Management, Assets, or decision making (including criteria), attributable to deficiencies.

Scope: Is the scope adequate? Are there other assets that might be considered critical for the organization's performance but not included in the scope?

### Information

The reliability, timeliness and appropriateness of information being provided to Top Management on the assets and their performance, addressing both monitoring information and information provided in support of requests for decisions to be made.

The reliability and alignment of financial and non-financial information for decision making.

### Information Management

The effectiveness of information management processes and practices in ensuring, managing, and maintaining asset and asset management information integrity, particularly about uncertainty and reliability of decision making.

## Decision Making and Derivation of Value

The reliability and effectiveness of the asset management decision making processes and criteria in deriving value from the assets over their lives, about the principles around management of the whole of life of the asset(s) from conception to extinguishment of liability.

The alignment of Assets, and their management, to organizational objectives and stakeholder needs and expectations, in the derivation of value.

## Top Management

Top Management's fulfilment of their specified requirements and their effectiveness in meeting these obligations.

## Implementation

The impacts of resource and support management decisions in derivation of value from the assets and any potential impact on asset life and capability targets in the long term.

The integrity of the AMS in fulfilling the set of coordinated activities to derive value from assets.

The coordination of activities occurring at different phases in the asset's life from conception to extinguishment of liabilities following disposal.

Results achieved within the AMS – objectives, monitoring. Are the set objectives and monitoring and the considered timeframe adequate to the AMS?

## Relevant findings

Any other significant findings that are relevant to the audit conclusion – positive or negative. Detailed reporting of findings and observations (with associated opportunities for improvement where compliance is weak or gaps are non-critical) would be contained in the main report.

## Strengths of the system

### Situations with negative impact

Can be internal and external – including noting of any actual or future changes in organisational context that may affect the performance of the system in delivering against organisational objectives or stakeholder needs and expectations.

## Formal audit conclusion/opinion

### Diverging opinions

## Analysis of the changes

What has happened in the organization with impact on the AMS since last audit?

## Scope

Is the scope adequate? Are there other assets that might be considered critical for the organizations performance but not included in the scope? If yes, comment. Does the scope cover coordination of activities over all life stages of the assets from conception to extinguishment of all liabilities of ownership/utilization?

What is the impact of the included assets on the organisation's products and services?

Does the AMS address all the activities and assets covered by the scope?

## Implemented actions (Actions implemented on the findings detected by previous audits)

### Stakeholder engagement (including complaints handling)

Which is the used methodology? Who is considered? What are the major outputs? Is this updated, and handled in the AMS? Is feedback being given to the stakeholders on their needs and expectations?

Is there vertical and horizontal alignment of value generation from asset level through to organisational objectives and what is the organisation's performance?

Has the organisation determined whether climate change is relevant including the relevance to their stakeholders? If so, has the organisation addressed these needs in implementing its Asset Management System.

Note: ISO/AIF have published Guidance on Auditing Climate Change issues in ISO 9001 and may be used, though any use of this guidance will need to be inferred as to its relevance for ISO 55001:2024.-

## Risk management

Comment on the risk management and opportunity management methodologies used by the organization: are they adequate, consistent, and reproducible, reliable, giving satisfactory results? Are the risk management and opportunity management approaches for assets aligned, consistent and integrated with the overarching organisational 'corporate' risk and opportunity management approaches?

The integrity and reliability of the risk management and opportunity management and reporting to Top Management. Results:

Are major risks considered and actions identified to address them. Are opportunities identified and priorities and turned into reality?

**Compliance system (assessment of compliance with legal, statutory, regulatory, and other requirements and communication)**

How does the organization identify and document these requirements? Is this process effective?

Is the organization complying with the identified and applicable requirements, including reporting? Comment on the integrity and reliability of information used for reporting against regulatory obligations.

**Asset related incidents or potential situations for which emergency response planning or business continuity planning should be addressed for identified risks.**

Has the organization made a good assessment of the potential emergency situations (these include product/service disruption, environmental, health and safety, etc.)? And developed adequate action plans? Have these been tested?

Comment on the incident investigation and evaluation methodology, whether some incident occurred. Major accidents (with losses) should be reported.

**Internal Audit**

**Management review**

**Opportunities for continual improvement**

Refer to the use of the ISO 55001 artifacts: non-conformity, monitoring, evaluation and analysis, preventive action, tendencies, and evaluation.

**Given the changes, conclude on the implementation, maintenance, and continual improvement of the asset management system:**

**Use of trademarks (Use of trademarks and / or any other reference to certification):**

**Use of the BSI logo and trademarks and Sampling**

**Permissible exclusions**

Not applicable

**Sampling**

## Annex C - Summary of changes by clause

Number	2024 Version	2014 Version	Change Details
4 Context of the organization			
4.1	Understanding the organization and its context	Understanding the organization and its context	<p><b>Removed:</b></p> <p>Asset management objectives, included in the strategic asset management plan (SAMP), shall be aligned to, and consistent with, the organizational objectives.</p> <p><b>Added:</b></p> <p>The organization shall determine whether climate change is a relevant issue.</p>
4.2	Understanding the needs and expectations of stakeholders	Understanding the needs and expectations of stakeholders	<p><b>Removed:</b></p> <p>The criteria for asset management decision making</p> <p><b>Added:</b></p> <p>The impacts of assets and asset management activities on stakeholders, as well as their significant</p>
4.3	Determining the scope of the asset management system	Determining the scope of the asset management system	<p><b>Removed:</b></p> <p>The scope shall be aligned with the SAMP and the asset management policy</p>
4.4	Asset management system	Asset management system	<p><b>Removed:</b></p> <p>The organization shall develop a SAMP which includes documentation of the role of the asset management system in supporting achievement of the asset management objectives</p>
4.5	Assets management decision-making		New requirement

Number	2024 Version	2014 Version	Change Details
5 Leadership			
5.1	Leadership and commitment	Leadership and commitment	<p><b>Removed:</b></p> <ul style="list-style-type: none"> <li>- Promoting cross-functional collaboration within the organization</li> </ul> <p><b>Added:</b></p> <ul style="list-style-type: none"> <li>i) Ensuring the asset management decision-making criteria are established and used and are aligned with the organizational objectives.</li> <li>j) Approving the asset management policy, asset management system scop and the SAMP</li> </ul>
5.2	Assets management policy	Policy	<p><b>Removed:</b></p> <ul style="list-style-type: none"> <li>— be consistent with the organizational plan.</li> <li>— be appropriate to the nature and scale of the organization’s assets and operations.</li> <li>— be implemented and be periodically reviewed and, if required, updated.</li> </ul>
5.3	Organizational roles, responsibilities, and authorities	Organizational roles, responsibilities, and authorities	<p><b>Removed:</b></p> <ul style="list-style-type: none"> <li>a) establishing and updating the SAMP, including asset management objectives.</li> <li>b) ensuring that the asset management system supports delivery of the SAMP.</li> <li>d) ensuring the suitability, adequacy, and effectiveness of the asset management system.</li> <li>e) establishing and updating the asset management plan(s).</li> </ul>

6 Planning			
6.1	Actions to address risks and opportunities	Actions to address risks and opportunities for the asset management system	No change
6.1.1	General		No change comparing with 6.1
6.1.2	Actions to address risk		<p><b>Added:</b></p> <p>The organization shall establish a process for the assessment of the risk including:</p> <ul style="list-style-type: none"> <li>- The identification of the risks.</li> <li>- The analysis of the risks.</li> <li>- The evaluation of the risks.</li> <li>- Determining the criticality of the assets in achieving asset management objectives.</li> <li>- Considering alternatives and deciding on preferred options to treat risks.</li> </ul> <p>The organization shall ensure that its risks related to the assets, asset management and the asset management system are considered in the organization's risk management approach including contingency plan.</p>
6.1.3	Actions to address opportunities		<p><b>Added:</b></p> <p>The organization shall establish process to:</p> <ul style="list-style-type: none"> <li>- Identify, gather, collect, or capture opportunities.</li> <li>- Decide on the opportunities to be addressed to improve performance of the assets, asset management and the asset management system.</li> </ul>

6.2	Asset management objectives and planning to achieve them	Asset management objectives and planning to achieve them	No change
6.2.1	Strategic assets management plan (SAMP)		New standalone requirements (it was spread over different clauses).
6.2.2	Asset management objectives	6.2.1 Asset management objectives	<p><b>Removed:</b></p> <p>When establishing its asset management objectives, the organization shall consider:</p> <ul style="list-style-type: none"> <li>- its current and future internal and external context</li> <li>- risks and opportunities.</li> <li>- the condition, performance, and capabilities of its assets</li> </ul> <p>The asset management objectives shall:</p> <ul style="list-style-type: none"> <li>— be established and updated using asset management decision-making criteria.</li> <li>— be established and updated as part of the SAMP.</li> </ul> <p><b>Added:</b></p> <p>When establishing its asset management objectives, the organization shall consider the requirements of relevant stakeholders and of other financial, technical, legal, regulatory, and organizational requirements in the asset management planning process.</p> <p>The asset management objectives shall:</p> <ul style="list-style-type: none"> <li>— be determined to realize value.</li> </ul>

6.2.3	Planning to achieve asset management objectives	6.2.2 Planning to achieve asset management objectives	<p><b>Removed: - added to 6.1.2</b></p> <p>k) actions to address risks and opportunities associated with managing the assets, considering how these risks and opportunities can change with time, by establishing processes for:</p> <ul style="list-style-type: none"> <li>— identification of risks and opportunities.</li> <li>— assessment of risks and opportunities.</li> <li>— determining the significance of assets in achieving asset management objectives.</li> <li>— implementation of the appropriate treatment, and monitoring, of risks and opportunities.</li> </ul> <p>The organization shall ensure that its asset management related risks are considered in the organization's risk management approach including contingency planning</p>
6.3	Planning of changes		<p>Was part of 8.2.</p> <p>Risks associated with any planned change, permanent or temporary that can have an impact on achieving the asset management objectives, shall be assessed before the change is implemented.</p> <p>The organization shall ensure that such risks are managed in accordance with 6.1 and 6.2.2.</p>
7 Support			
7.1	Resources	Resources	No change
7.2	Competence	Competence	<p><b>Added:</b></p> <p>The organization shall:</p> <ul style="list-style-type: none"> <li>— undertake a competence assessment, at appropriate frequency, to validate that the current required competencies are still appropriate and available.</li> </ul>

7.3	Awareness	Awareness	<b>Added:</b> The organization shall evaluate the effectiveness of the activities used to ensure awareness of asset management.
7.4	Communication	Communication	<b>Added:</b> The organization shall consult internal and external stakeholders when determining its need for communication, and when evaluating their effectiveness.  Appropriate documented information shall be available as evidence of the communication needed and their effectiveness
7.5	Documented information	7.6 Documented information	No change
7.5.1	General	7.6.1 General	<b>Added:</b> The requirements of creation and control of documented information also apply to documented data and documented knowledge, as needed in the organization
7.5.2	Creating and updating documented information	7.6.2 Creating and updating	No change
7.5.3	Control of documented information	7.6.3 Control of documented information	No change
7.6	Data and information	7.5 Information requirements	Rephrasing of the requirements, with addition of the term "Data"

7.7	Knowledge		New requirement
8 Operation			
8.1	Operational planning and control including life cycle management	Operational planning and control	<b>Added:</b> d) Monitoring and implementing opportunities using the approach specified in 6.1.3. e) Ensuring that the opportunities, risks, costs, and performance are managed to realize value across the asset life cycle within the organization period of responsibility.
8.2	Control of change	Management of change	Removed – added to 6.3. Risks associated with any planned change, permanent or temporary that can have an impact on achieving the asset management objectives, shall be assessed before the change is implemented. The organization shall ensure that such risks are managed in accordance with 6.1 and 6.2.2.
8.3	Externally provided processes, products, technologies, and services	Outsourcing	<b>Added:</b> The organization shall ensure that external provided processes, technologies, products, services, or activities: - Are aligned with the SAMP and the assessment management plans in 6.2
9 Performance evaluation			
9.1	Monitoring, measurement, analysis, and evaluation	Monitoring, measurement, analysis, and evaluation	Phrasing Changes
9.2	Internal audit	Internal audit	Phrasing Changes

9.3	Management review	Management review	<b>Added:</b> 9.3.2: The management review shall include: c) Changes in stakeholders and in needs and expectations of stakeholders that are relevant to the asset management system. f) evaluation of the effectiveness of the decision-making framework in enabling the achievement of the asset management objectives.
10 Improvement			
10.1	Continual improvement	10.3 Continual improvement	No change
10.2	Nonconformity and corrective action	10.1 Nonconformity and corrective action	No change
10.3	Predictive action	10.2 Preventive action	New requirement

## Revision History

Rev No	Revision Date	Author	Approved by	Page No	Sec. No	Brief Description of Change
3	February 2025	James Riddle	Craig Miller			Updated complaints/appeals process
4	November 2025	James Riddle	Durba Bhattacharya	various		Updated for 55001:2024
5	March 2026	James Riddle	Durba Bhattacharya	3, 19, 21	1, 14, 15, 16	Various minor edits – whole document. Addition of Sections 14, 15, 16
6	June 2026	James Riddle	Durba Bhattacharya	various	various	Transition date change and typos.

## Related Documents

Document Number	Title