

The Standards Challenge Fund



About the Standards Challenge Fund

The Standards Challenge Fund (SCF), a collaborative initiative between BSI and Innovate UK, invites SMEs to submit ideas for new standards. Selected submissions, subject to due diligence, will form the basis for the development of standards that will be funded through this programme. This is a new and exciting way for SMEs to be directly involved in, and associated with, the creation of standards that support innovation.

The SCF addresses three key areas:

- Digital and technologies
- Net zero
- Healthy living and ageing

The SCF is open to small and medium sized enterprises based in the UK, with fewer than 250 employees, and with annual turnover of less than €50 million.

The new standards will be developed using BSI's fast-track, consensus-based, processes which includes PAS standards and iterative BSI Flex standards, both of which are widely used to support innovation.

Benefits for SMEs

Standards are a powerful way for SMEs to boost confidence in innovation. They represent agreed good practice and provide a common point of reference for everyone involved in a market. Using a standard also demonstrates a commitment to quality that can increase trust in your products and services.

Taking the next step and getting directly involved in the development of a new standard is a great way to show leadership.

Potential benefits include:

- Agreeing "what good looks" for an innovative area you want to champion
- Boosting your profile by playing an instrumental role in creating a new standard
- Contributing your expertise as part of a steering or advisory group
- Supporting industry collaboration including with customers and suppliers

Find out more

Sign up for our webinar on 1st February to learn more about the SCF, its benefits, how to submit ideas and to get your questions answered.

Book your place

We will also run a follow-on workshop for each of the three industry topics, to help you explore these in more depth with experts from Innovate UK and BSI. The workshops are planned for the end of February - we will share more details, including how you can register, at the launch webinar.

The SCF will open for submissions after the completion of the workshops and will remain open for eight weeks. The submission form will be accessible from our **website**, along with FAQs and details on the terms and conditions.

To find out more or ask a question please email us at:

standardschallenge@bsigroup.com

About BSI

As the UK's National Standards Body, we provide solutions to support government policies, tackle future challenges, and deliver trust for the benefit of all sectors and society.

By instilling best practices across all industries we open up market access and trade, drive innovation, and strengthen consumer trust.

We bring together a community of over 12,000 experts, striving to create positive change through our development of purpose driven standards and services.

By giving a voice to consumers and providing best practice to solve collective issues, we are shaping a safe and sustainable society that is ready to tackle the challenges of tomorrow.

