

Understanding Risk Management Systems - ISO 31000:2009

What is it?

All organizations face uncertainty in meeting their objectives. Risk Management is a systematic framework and process for maximizing those areas where outcomes can be controlled while minimizing those that cannot be predicted and over which control cannot be exercised. BSI's 1-day course on understanding risk management will provide the foundation you need to start managing your organization's risks effectively.



Course Description:

After completion of this course, you will be able to describe the fundamentals, key principles and application of risk management to your organization.

BSI's Understanding Risk Management course uses lectures, discussions and hands-on exercises to effectively achieve learning objectives.

Business Benefits:

- Increased business resiliency
- Flexibility of response to change
- Understanding and management of risk

Learning Objectives:

Upon completion of this training, participants will be able to:

- Describe the fundamentals of risk management
- Explain the fundamentals of a risk management system
- Describe the relevance and context of ISO 31000
- Outline the structure and purpose of ISO 31000
- Elaborate on the key principles of ISO 31000
- Identify key aspects and interrelationships of a risk management framework with the organization's management system
- Describe the risk management process
- Outline a process for implementation of a risk management framework

Intended Audience:

This course is intended for managers and prospective implementers of risk management, and for stakeholders in such efforts.

Course Duration:

Understanding Risk Management is a 1 day course.

Prerequisites:

There are no formal prerequisites for this course.