Economic benefits of standards

#BSI8bn

£8.2bn is the amount that standards contribute to the UK economy.

28.4% of annual UK GDP growth can be attributed to standards, equivalent to £8.2 billion.

£6.1bn of additional UK exports per year can be attributed to standards.

37.4% of UK productivity growth can be attributed to standards.

SMEs are 41% more likely to export if they use standards and larger companies are 36% more likely to export.

Standards boost UK productivity and improve performance, kick-start innovation, and support UK and domestic trade.

bsigroup.com/EconomicBenefits


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..making excellence a habit..