



**BRISK™**

Enabling organizations to take the right risks

**bsi.**

...making excellence a habit.™

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# “Managing risk increases the likelihood of an organization achieving its objectives”

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Risks affecting organizations can have both positive and negative consequences in terms of economic performance and professional reputation, and may also affect organizations' overall objectives apart from environmental, safety and societal outcomes. Therefore, managing risk effectively helps organizations to perform well in an environment full of uncertainty.

ISO 31000:2009, Risk Management - Principles and Guidelines, provides principles, framework and a process for managing risk. It can be used by any organization regardless of its size, activity or sector. Using ISO 31000 can help organizations increase the likelihood of achieving objectives, improve the identification of opportunities and threats and effectively allocate and use resources for risk treatment. ISO 31000 cannot be used for certification purposes, but does provide guidance for internal or external audit programs. Organizations using it can compare their risk management practices with an internationally recognized benchmark, providing sound principles for effective management and corporate governance. Risk management covers risks both operational and strategic in nature, with a special focus on their interaction and development over time.

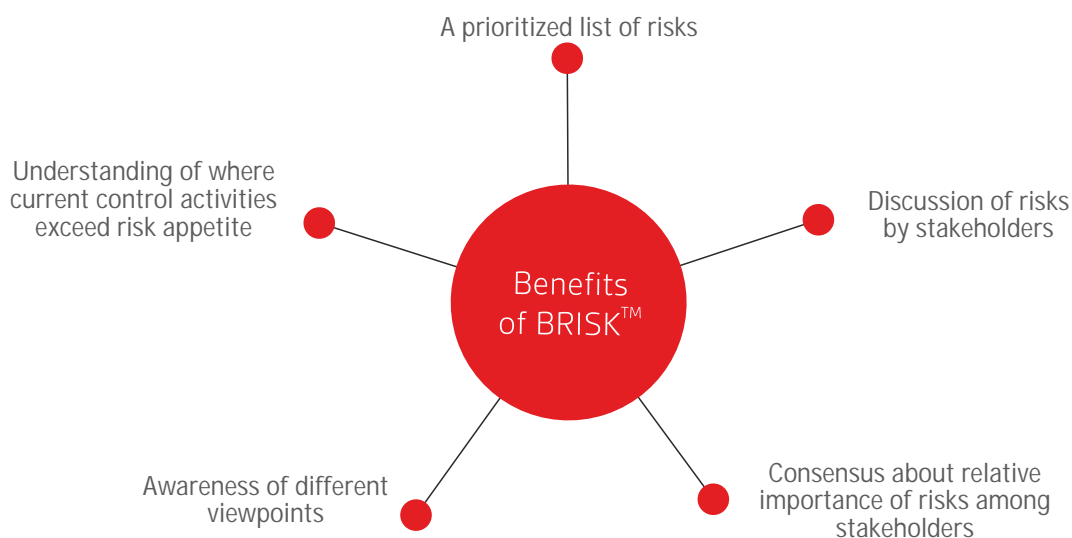
## What is BRISK™

BRISK is the world's latest risk management suite of services which helps organizations to Assess, Manage and also Mitigate risk using the standards based methodology. The strategic risks, operational risks and risks arising out of people and process due to ever changing global macro environment are assessed and mapped using this methodology.

BRISK™ suite of services include following as a package.

- \* Study of current risks and challenges of the industry sector
- \* GAP assessment of the organization
- \* Implementation training of key personnel as per ISO 31000
- \* Business risk assessment workshop
- \* Organization current risk profile & controls
- \* BRISK™ report for the organization

## The benefits of well-run business risk assessment



BRISK™ is a structured and systematic step by step process to identify risks (threats and vulnerabilities) to the business (activities/ processes, resources and assets) at the given point of time. This system deploys a formal approach of the Risk Management framework as per ISO 31000 in order to reduce the risks or control them adequately. Risk is the effect of uncertainty on the achievement of objectives, and risk management is for those who want to understand the uncertainty involved in achieving their objectives and who want to manage their risks so as to ensure a successful outcome.

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Business Risk Assessment is a simple, systematic and effective tool to identify risks to the business at the given moment of time. It must be appreciated that the business risk itself undergoes changes and the risks increase or decrease. Thus for a company to have a clear understanding of its own position, and to create a management system to either reduce the risk or control it adequately, a formal analysis is essential. A second benefit of the business risk assessment would be the input available regarding the risk, to prepare a strategic plan for the organization.

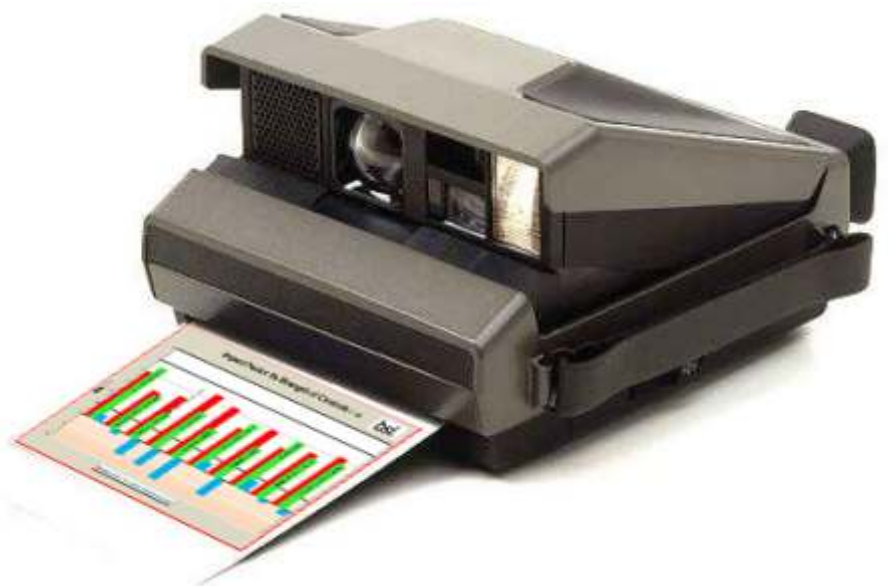
If risk is defined as the “probability or threat of a damage, injury, liability, loss, or other negative occurrence that may be neutralized through pre-mediated action,” then risk management according to ISO 31000 is exactly that pre-mediated action that reduces risk to an acceptable minimum. It regulates the requirements of the risk management process and introduces the methodology of risk analysis. Workshop format enables participants to both contribute and learn in a natural environment.

The result is not only a ranked list of key risks, but a fascinating discussion about the control environment, risk appetite, and individual risk tolerances. As stakeholders walk away from the session their understanding of business operations, objectives and challenges has expanded and they are equipped with the knowledge and the detailed analysis to make improved business decisions.

### Business risk assessment step by step process



Polaroid picture of the organizational risks





Business Risk Assessment  
report to client

Risk Management BS ISO 31000 **ST**  
Business Continuity ISO 22301 **STC**

Key: Standard **S** Training **T**  
Certification **C** Verification **V**

Risk management demands your attention. Talk to one of our advisors today about your goals, or visit [www.bsigroup.co.in](http://www.bsigroup.co.in) to find out more and see how other businesses have made excellence a habit.

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trainings designed to  
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in-company option