Economic benefits of standards

#BSI8bn is the amount that standards contribute to the UK economy



of annual UK GDP growth can be attributed to standards, equivalent to **£8.2 billion**



37.4%

of UK productivity growth can be attributed to standards



of additional UK exports per year can be attributed to standards



SMEs are 41% more likely to export if they use standards and larger companies are 36% more likely to export

Standards boost UK productivity and improve performance, kick-start innovation, and support UK and domestic trade

Source: Centre for Economics and Business Research (2015). The Economic Contribution of Standards to the UK Economy, published by BSI, June 2015.

bsigroup.com/EconomicBenefits

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